

Tapestry Public Charter School

Funding for FY2024 (as of 04.25.2024)

Based on OCGA 20-2-2068.1 (Statutory Formula), 03.18.24 Mid-Term District Allotment Sheet, and 04.19.24 Mid-Term Charter Site Allotment Sheet, and FY2024 Systemwide Budget

Projected Charter School Earnings

STATE REVENUE (QBE FUNDS) EARNED	
<b>DeKalb County School District</b>	
State Funds Earned	506,932,668
Local Five Mill Share Funds Earned	175,540,704
Gross State Funds Earned - DeKalb County School District	682,473,372
<b>Charter School (FY2024 Charter Site Allotment Sheet)</b>	
State Funds Earned	1,914,004
Local Five Mill Share Funds Earned	756,714
QBE Funds Earned	2,670,718
minus	
Central Admin Cost	12,902
multiplied by	
5% Exclusion of Central Admin Cost	645
Gross State Funds Earned - Charter School	2,670,073

\$2,670,073

STATE TRANSPORTATION REVENUE EARNED	
<b>Charter School</b>	
Gross State Funds Earned - Charter School	\$2,670,073
divided by	/
Gross State Funds Earned - DeKalb County School District	\$682,473,372
State Transportation Revenue Quotient	0.00391
multiplied by	X
Total State Transportation Revenue Available for Distribution	\$5,457,894
Charter School Transportation Revenue	\$21,353.18

\$21,353.18

STATE NURSING SERVICES REVENUE EARNED	
<b>Charter School</b>	
Gross State Funds Earned - Charter School	\$2,670,073
divided by	/
Gross State Funds Earned - DeKalb County School System	\$682,473,372
State Nursing Services Revenue Quotient	0.00391
multiplied by	X
Total State Nursing Services Revenue Available for Distribution	\$2,168,189
Charter School Nursing Services Revenue	\$8,482.71

\$8,482.71

LOCAL REVENUE EARNED	
<b>DeKalb County School District</b>	
Budgeted Local Taxes	915,800,000
Less: Local Five Mill Share	(175,540,704)
"Temporary QBE Reduction" - Austerity Cut	0
Equalization Grant	0
Budgeted Investment Earnings	9,000,000
Budgeted Unrestricted Donations	0
Budgeted Sale of Surplus Property	\$1,000
Total Local Revenue Available for Distribution	\$749,260,296
<b>Charter School</b>	
Gross State Funds Earned - Charter School	\$2,670,073
divided by	/
Gross State Funds Earned - DeKalb County School District	\$682,473,372
Local Revenue Quotient	0.00391
multiplied by	X
Total Local Revenue Available for Distribution	\$749,260,296
Charter School Local Revenue	\$2,931,366.55

\$2,931,366.55

\$5,631,275.34 Annual

FTE ENROLLMENT EARNINGS	
Annual Charter School Earnings	\$5,631,275.34
divided by	/
Total FTE (FY2024 Charter Site Allotment Sheet)	302
Annual Earnings Per FTE Student	\$18,646.61

\$469,272.95 Monthly

Month(s)	FY24 Local Charter Supplement - Disbursed Monthly in 12 Equal Installments	Monthly Charter School Earnings	3% Management Fee	Base Monthly	FY24 Adjustments for Overpayment or Underpayment	Amount for Wire Transfer	Notes
July	\$2,936.25	\$464,619.91	\$14,026.68	\$453,529.47	\$25,427.90	\$478,957.37	Each monthly disbursement includes 1/12 of the FY24 Local Charter Supplement amount of \$35,235 (P92-P96). The July 2023 disbursement includes an adjustment to actual earnings based on FY23 amended mid-year allotment sheets (L92).
August-September	\$2,936.25	\$464,619.91	\$14,026.68	\$453,529.47	-	\$453,529.47	
October	\$2,936.25	\$464,619.91	\$14,026.68	\$453,529.47	\$69,458.07	\$522,987.54	Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).
November-March	\$2,936.25	\$464,619.91	\$14,026.68	\$453,529.47	-	\$453,529.47	
April	\$3,099.25	\$465,945.96	\$14,071.36	\$454,973.86	\$5,777.54	\$460,751.39	Disbursement includes additional FY24 Local Charter Supplement in the amount of \$163 based on mid-term allotment. The April disbursement is based on the District's mid-term allotment sheet dated 03.18.24 and the charter school's initial charter site allotment sheet dated 06.14.23.
May-June	\$2,977.00	\$469,272.95	\$14,167.50	\$458,082.45	\$19,153.92	\$477,236.37	May-June disbursements include adjusted revenue quotient based on the amended mid-year allotment sheets. Adjustment for overpayment or underpayment will be divided by 2 (L96) and added to or subtracted from the May-June disbursements. Note that date of adjustment is subject to change based on GADOE's publication of amended allotment sheets. See calculation of L97 on mid-term adjustment schedule.