

Museum School of Avondale Estates

Funding for FY2024 (as of 04.25.2024)

Based on OCGA 20-2-2068.1 (Statutory Formula), 03.18.24 Mid-Term District Allotment Sheet, and 04.19.24 Mid-Term Charter Site Allotment Sheet, and FY2024 Systemwide Budget

Projected Charter School Earnings

STATE REVENUE (QBE FUNDS) EARNED		
<b>DeKalb County School District</b>		
State Funds Earned		506,932,668
Local Five Mill Share Funds Earned		175,540,704
Gross State Funds Earned - DeKalb County School District		682,473,372
<b>Charter School (FY2024 Charter Site Allotment Sheet)</b>		
State Funds Earned		3,400,450
Local Five Mill Share Funds Earned		1,345,760
QBE Funds Earned		4,746,210
minus Central Admin Cost		25,164
multiplied by 5% Exclusion of Central Admin Cost		1,258
Gross State Funds Earned - Charter School		4,744,952
		\$4,744,952
STATE TRANSPORTATION REVENUE EARNED		
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$4,744,952	
divided by Gross State Funds Earned - DeKalb County School District	/ \$682,473,372	
State Transportation Revenue Quotient	0.00695	0.00695
multiplied by	X	
Total State Transportation Revenue Available for Distribution		\$5,457,894
Charter School Transportation Revenue		\$37,946.45
		\$37,946.45
STATE NURSING SERVICES REVENUE EARNED		
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$4,744,952	
divided by Gross State Funds Earned - DeKalb County School System	/ \$682,473,372	
State Nursing Services Revenue Quotient	0.00695	0.00695
multiplied by	X	
Total State Nursing Services Revenue Available for Distribution		\$2,168,189
Charter School Nursing Services Revenue		\$15,074.51
		\$15,074.51
LOCAL REVENUE EARNED		
<b>DeKalb County School District</b>		
Budgeted Local Taxes		915,800,000
Less: Local Five Mill Share		(175,540,704)
"Temporary QBE Reduction" - Austerity Cut		0
Equalization Grant		0
Budgeted Investment Earnings		9,000,000
Budgeted Unrestricted Donations		0
Budgeted Sale of Surplus Property		\$1,000
Total Local Revenue Available for Distribution		\$749,260,296
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$4,744,952	
divided by Gross State Funds Earned - DeKalb County School District	/ \$682,473,372	
Local Revenue Quotient	0.00695	0.00695
multiplied by	X	
Total Local Revenue Available for Distribution		\$749,260,296
Charter School Local Revenue		\$5,209,293.34
		\$5,209,293.34
		\$10,007,266.10 Annual
FTE ENROLLMENT EARNINGS		
Annual Charter School Earnings		\$10,007,266.10
divided by Total FTE (FY2024 Charter Site Allotment Sheet)	/	589
Annual Earnings Per FTE Student		\$16,990.27
		\$833,938.84 Monthly

Month(s)	FY24 Local Charter Supplement - Disbursed Monthly in 12 Equal Installments	Monthly Charter School Earnings	3% Management Fee	Base Monthly	FY24 Adjustments for Overpayment or Underpayment	Amount for Wire Transfer	Notes
July	\$5,634.17	\$824,937.56	\$24,917.15	\$805,654.57	\$436,874.53	\$1,242,529.10	Each monthly disbursement includes 1/12 of the FY24 Local Charter Supplement amount of \$67,610 (092-096). The July 2023 disbursement includes an adjustment to actual earnings based on FY23 amended mid-year allotment sheets (L92).
August-September	\$5,634.17	\$824,937.56	\$24,917.15	\$805,654.57	-	\$805,654.57	Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).
October	\$5,634.17	\$824,937.56	\$24,917.15	\$805,654.57	\$127,496.53	\$933,151.10	Disbursement includes additional FY24 Local Charter Supplement in the amount of \$313 based on mid-term allotment. The April disbursement is based on the District's mid-term allotment sheet dated 03.18.24 and the charter school's initial charter site allotment sheet dated 06.14.23.
November-March	\$5,634.17	\$824,937.56	\$24,917.15	\$805,654.57	-	\$805,654.57	May-June disbursements include adjusted revenue quotient based on the amended mid-year allotment sheets. Adjustment for overpayment or underpayment will be divided by 2 (L96) and added to or subtracted from the May-June disbursements. Note that date of adjustment is subject to change based on GADOE's publication of amended allotment sheets. See calculation of L97 on mid-term adjustment schedule.
April	\$5,947.17	\$827,291.98	\$24,997.17	\$808,241.98	\$10,349.62	\$818,591.59	
May-June	\$5,712.42	\$833,938.84	\$25,189.54	\$814,461.72	\$37,567.24	\$852,028.96	