

Leadership Preparatory Academy

Funding for FY2024 (as of 04.25.2024)

Based on OCGA 20-2-2068.1 (Statutory Formula), 03.18.24 Mid-Term District Allotment Sheet, and 04.19.24 Mid-Term Charter Site Allotment Sheet, and FY2024 Systemwide Budget

Projected Charter School Earnings

STATE REVENUE (QBE FUNDS) EARNED		
<b>DeKalb County School District</b>		
State Funds Earned		506,932,668
Local Five Mill Share Funds Earned		175,540,704
Gross State Funds Earned - DeKalb County School District		682,473,372
<b>Charter School (FY2024 Charter Site Allotment Sheet)</b>		
State Funds Earned		1,205,657
Local Five Mill Share Funds Earned		476,330
QBE Funds Earned		1,681,987
minus Central Admin Cost		12,560
multiplied by 5% Exclusion of Central Admin Cost		628
Gross State Funds Earned - Charter School		1,681,359
		\$1,681,359
STATE TRANSPORTATION REVENUE EARNED		
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$1,681,359	
divided by Gross State Funds Earned - DeKalb County School District	682,473,372	
State Transportation Revenue Quotient	0.00246	0.00246
multiplied by Total State Transportation Revenue Available for Distribution		X
		\$5,457,894
Charter School Transportation Revenue		\$13,446.21
		\$13,446.21
STATE NURSING SERVICES REVENUE EARNED		
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$1,681,359	
divided by Gross State Funds Earned - DeKalb County School System	682,473,372	
State Nursing Services Revenue Quotient	0.00246	0.00246
multiplied by Total State Nursing Services Revenue Available for Distribution		X
		\$2,168,189
Charter School Nursing Services Revenue		\$5,341.61
		\$5,341.61
LOCAL REVENUE EARNED		
<b>DeKalb County School District</b>		
Budgeted Local Taxes		915,800,000
Less: Local Five Mill Share		(175,540,704)
"Temporary QBE Reduction" - Austerity Cut		0
Equalization Grant		0
Budgeted Investment Earnings		9,000,000
Budgeted Unrestricted Donations		0
Budgeted Sale of Surplus Property		\$1,000
Total Local Revenue Available for Distribution		\$749,260,296
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$1,681,359	
divided by Gross State Funds Earned - DeKalb County School District	682,473,372	
Local Revenue Quotient	0.00246	0.00246
multiplied by Total Local Revenue Available for Distribution		X
		\$749,260,296
Charter School Local Revenue		\$1,845,896.99
		\$1,845,896.99
		\$3,546,043.81 Annual
FTE ENROLLMENT EARNINGS		
Annual Charter School Earnings		\$3,546,043.81
divided by Total FTE (FY2024 Charter Site Allotment Sheet)		294
Annual Earnings Per FTE Student		\$12,061.37
		\$295,503.65 Monthly

Month(s)	FY24 Local Charter Supplement - Disbursed Monthly in 12 Equal Installments	Monthly Charter School Earnings	3% Management Fee	FY24 Base Monthly	Adjustments for Overpayment or Underpayment	Amount for Wire Transfer	Notes
July	\$2,602.58	\$259,379.21	\$7,859.45	\$254,122.34	\$3,023.29	\$257,145.62	Each monthly disbursement includes 1/12 of the FY24 Local Charter Supplement amount of \$31,231 (092-096). The July 2023 disbursement includes an adjustment to actual earnings based on FY23 amended mid-year allotment sheets (L92).
August-September	\$2,602.58	\$259,379.21	\$7,859.45	\$254,122.34	-	\$254,122.34	Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).
October	\$2,602.58	\$259,379.21	\$7,859.45	\$254,122.34	\$40,267.38	\$294,389.71	Disbursement includes additional FY24 Local Charter Supplement in the amount of \$145 based on mid-term allotment. The April disbursement is based on the District's mid-term allotment sheet dated 03.18.24 and the charter school's initial charter site allotment sheet dated 06.14.23.
November-March	\$2,602.58	\$259,379.21	\$7,859.45	\$254,122.34	-	\$254,122.34	May-June disbursements include adjusted revenue quotient based on the amended mid-year allotment sheets. Adjustment for overpayment or underpayment will be divided by 2 (L96) and added to or subtracted from the May-June disbursements. Note that date of adjustment is subject to change based on GADOE's publication of amended allotment sheets. See calculation of L97 on mid-term adjustment schedule.
April	\$2,747.58	\$260,119.49	\$7,886.01	\$254,981.06	\$3,434.91	\$258,415.97	
May-June	\$2,638.75	\$295,503.65	\$8,944.27	\$289,198.13	\$173,232.13	\$462,430.26	