

International Community School

Funding for FY2024 (as of 04.25.2024)

Based on OCGA 20-2-2068.1 (Statutory Formula), 03.18.24 Mid-Term District Allotment Sheet, and 04.19.24 Mid-Term Charter Site Allotment Sheet, and FY2024 Systemwide Budget

Projected Charter School Earnings

STATE REVENUE (QBE FUNDS) EARNED		
<b>DeKalb County School District</b>		
State Funds Earned		506,932,668
Local Five Mill Share Funds Earned		175,540,704
Gross State Funds Earned - DeKalb County School District		682,473,372
<b>Charter School (FY2024 Charter Site Allotment Sheet)</b>		
State Funds Earned		2,359,572
Local Five Mill Share Funds Earned		932,708
QBE Funds Earned		3,292,280
minus Central Admin Cost		21,489
multiplied by 5% Exclusion of Central Admin Cost		1,074
Gross State Funds Earned - Charter School		3,291,206
		\$3,291,206
<b>STATE TRANSPORTATION REVENUE EARNED</b>		
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$3,291,206	
divided by Gross State Funds Earned - DeKalb County School District	/ 682,473,372	
State Transportation Revenue Quotient	0.00482	0.00482
multiplied by Total State Transportation Revenue Available for Distribution	X	\$5,457,894
Charter School Transportation Revenue		\$26,320.52
		\$26,320.52
<b>STATE NURSING SERVICES REVENUE EARNED</b>		
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$3,291,206	
divided by Gross State Funds Earned - DeKalb County School System	/ 682,473,372	
State Nursing Services Revenue Quotient	0.00482	0.00482
multiplied by Total State Nursing Services Revenue Available for Distribution	X	\$2,168,189
Charter School Nursing Services Revenue		\$10,456.02
		\$10,456.02
<b>LOCAL REVENUE EARNED</b>		
<b>DeKalb County School District</b>		
Budgeted Local Taxes		915,800,000
Less: Local Five Mill Share		(175,540,704)
"Temporary QBE Reduction" - Austerity Cut		0
Equalization Grant		0
Budgeted Investment Earnings		9,000,000
Budgeted Unrestricted Donations		0
Budgeted Sale of Surplus Property		\$1,000
Total Local Revenue Available for Distribution		\$749,260,296
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$3,291,206	
divided by Gross State Funds Earned - DeKalb County School District	/ 682,473,372	
Local Revenue Quotient	0.00482	0.00482
multiplied by Total Local Revenue Available for Distribution	X	\$749,260,296
Charter School Local Revenue		\$3,613,283.31
		\$3,613,283.31
		\$6,941,265.40 Annual
<b>FTE ENROLLMENT EARNINGS</b>		
Annual Charter School Earnings		\$6,941,265.40
divided by Total FTE (FY2024 Charter Site Allotment Sheet)	/	503
Annual Earnings Per FTE Student		\$13,799.73
		\$578,438.78 Monthly

Month(s)	FY24 Local Charter Supplement - Disbursed Monthly in 12 Equal Installments	Monthly Charter School Earnings	3% Management Fee	FY24 Base Monthly	Adjustments for Overpayment or Underpayment	Amount for Wire Transfer	Notes
July	\$4,537.83	\$562,323.96	\$17,005.85	\$549,855.94	\$122,272.78	\$672,128.71	Each monthly disbursement includes 1/12 of the FY24 Local Charter Supplement amount of \$54,454 (092-096). The July 2023 disbursement includes an adjustment to actual earnings based on FY23 amended mid-year allotment sheets (L92).
August-September	\$4,537.83	\$562,323.96	\$17,005.85	\$549,855.94	-	\$549,855.94	Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).
October	\$4,537.83	\$562,323.96	\$17,005.85	\$549,855.94	\$82,494.05	\$632,349.98	Disbursement includes additional FY24 Local Charter Supplement in the amount of \$252 based on mid-term allotment. The April disbursement is based on the District's mid-term allotment sheet dated 03.18.24 and the charter school's initial charter site allotment sheet dated 06.14.23.
November-March	\$4,537.83	\$562,323.96	\$17,005.85	\$549,855.94	-	\$549,855.94	Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).
April	\$4,789.83	\$563,928.87	\$17,061.56	\$551,657.14	\$7,201.84	\$558,858.98	Disbursement includes additional FY24 Local Charter Supplement in the amount of \$252 based on mid-term allotment. The April disbursement is based on the District's mid-term allotment sheet dated 03.18.24 and the charter school's initial charter site allotment sheet dated 06.14.23.
May-June	\$4,600.83	\$578,438.78	\$17,491.19	\$565,548.43	\$73,959.44	\$639,507.87	May-June disbursements include adjusted revenue quotient based on the amended mid-year allotment sheets. Adjustment for overpayment or underpayment will be divided by 2 (L96) and added to or subtracted from the May-June disbursements. Note that date of adjustment is subject to change based on GADOE's publication of amended allotment sheets. See calculation of L97 on mid-term adjustment schedule.