

DeKalb Preparatory Academy

Funding for FY2024 (as of 04.25.2024)

Based on OCGA 20-2-2068.1 (Statutory Formula), 03.18.24 Mid-Term District Allotment Sheet, and 04.19.24 Mid-Term Charter Site Allotment Sheet, and FY2024 Systemwide Budget

Projected Charter School Earnings

STATE REVENUE (QBE FUNDS) EARNED		
<b>DeKalb County School District</b>		
State Funds Earned	506,932,668	
Local Five Mill Share Funds Earned	175,540,704	
Gross State Funds Earned - DeKalb County School District	682,473,372	
<b>Charter School (FY2024 Charter Site Allotment Sheet)</b>		
State Funds Earned	2,316,915	
Local Five Mill Share Funds Earned	915,398	
QBE Funds Earned	3,232,313	
minus		
Central Admin Cost	23,582	
multiplied by		
5% Exclusion of Central Admin Cost	1,179	
Gross State Funds Earned - Charter School	3,231,134	\$3,231,134

STATE TRANSPORTATION REVENUE EARNED		
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$3,231,134	
divided by	/	
Gross State Funds Earned - DeKalb County School District	\$682,473,372	
State Transportation Revenue Quotient	0.00473	0.00473
multiplied by	X	
Total State Transportation Revenue Available for Distribution	\$5,457,894	
Charter School Transportation Revenue	\$25,840.11	\$25,840.11

STATE NURSING SERVICES REVENUE EARNED		
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$3,231,134	
divided by	/	
Gross State Funds Earned - DeKalb County School System	\$682,473,372	
State Nursing Services Revenue Quotient	0.00473	0.00473
multiplied by	X	
Total State Nursing Services Revenue Available for Distribution	\$2,168,189	
Charter School Nursing Services Revenue	\$10,265.18	\$10,265.18

LOCAL REVENUE EARNED		
<b>DeKalb County School District</b>		
Budgeted Local Taxes	915,800,000	
Less: Local Five Mill Share	(175,540,704)	
"Temporary QBE Reduction" - Austerity Cut	0	
Equalization Grant	0	
Budgeted Investment Earnings	9,000,000	
Budgeted Unrestricted Donations	0	
Budgeted Sale of Surplus Property	\$1,000	
Total Local Revenue Available for Distribution	\$749,260,296	
<b>Charter School</b>		
Gross State Funds Earned - Charter School	\$3,231,134	
divided by	/	
Gross State Funds Earned - DeKalb County School District	\$682,473,372	
Local Revenue Quotient	0.00473	0.00473
multiplied by	X	
Total Local Revenue Available for Distribution	\$749,260,296	
Charter School Local Revenue	\$3,547,333.04	\$3,547,333.04

\$6,814,572.23 Annual

FTE ENROLLMENT EARNINGS		
Annual Charter School Earnings	\$6,814,572.23	
divided by	/	
Total FTE (FY2024 Charter Site Allotment Sheet)	552	
Annual Earnings Per FTE Student	\$12,345.24	
		\$567,881.02 Monthly

Month(s)	FY24 Local Charter Supplement - Disbursed Monthly in 12 Equal Installments	Monthly Charter School Earnings	3% Management Fee	FY24 Base Monthly	Adjustments for Overpayment or Underpayment	Amount for Wire Transfer	Notes
July	\$5,424.42	\$546,772.47	\$16,565.91	\$535,630.98	\$76,681.27	\$612,312.25	Each monthly disbursement includes 1/12 of the FY24 Local Charter Supplement amount of \$65,093 (J92-J96). The July 2023 disbursement includes an adjustment to actual earnings based on FY23 amended mid-year allotment sheets (L92).
August-September	\$5,424.42	\$546,772.47	\$16,565.91	\$535,630.98	-	\$535,630.98	
October	\$5,424.42	\$546,772.47	\$16,565.91	\$535,630.98	\$90,517.08	\$626,148.06	Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).
November-March	\$5,424.42	\$546,772.47	\$16,565.91	\$535,630.98	-	\$535,630.98	
April	\$5,725.42	\$548,332.99	\$16,621.75	\$537,436.66	\$7,222.72	\$544,659.37	Disbursement includes additional FY24 Local Charter Supplement in the amount of \$301 based on mid-term allotment. The April disbursement is based on the District's mid-term allotment sheet dated 03.18.24 and the charter school's initial charter site allotment sheet dated 06.14.23.

May-June	\$5,499.75	\$567,881.02	\$17,201.42	\$556,179.35	\$98,227.63	<b>\$654,406.98</b>
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*May-June disbursements include adjusted revenue quotient based on the amended mid-year allotment sheets. Adjustment for overpayment or underpayment will be divided by 2 (L96) and added to or subtracted from the May-June disbursements. Note that date of adjustment is subject to change based on GADOE's publication of amended allotment sheets. See calculation of L97 on mid-term adjustment schedule.*