

DeKalb Agriculture Technology & Environment, Inc.

Funding for FY2024 (as of 05.14.2024)

Based on OCGA 20-2-2068.1 (Statutory Formula), 03.18.24 Mid-Term District Allotment Sheet, and 04.19.24 Mid-Term Charter Site Allotment Sheet, and FY2024 Systemwide Budget

		Projected Charter School Earnings
STATE REVENUE (QBE FUNDS) EARNED		
DeKalb County School District		
State Funds Earned	506,932,668	
Local Five Mill Share Funds Earned	175,540,704	
Gross State Funds Earned - DeKalb County School District	682,473,372	
Charter School (FY2024 Charter Site Allotment Sheet)		
State Funds Earned	3,680,518	
Local Five Mill Share Funds Earned	1,452,793	
QBE Funds Earned	5,133,311	
minus		
Central Admin Cost	33,067	
multiplied by		
5% Exclusion of Central Admin Cost	1,653	
Gross State Funds Earned - Charter School	5,131,658	\$5,131,658
STATE TRANSPORTATION REVENUE EARNED		
Charter School		
Gross State Funds Earned - Charter School	\$5,131,658	
divided by	/	
Gross State Funds Earned - DeKalb County School District	682,473,372	
State Transportation Revenue Quotient	0.00752	0.00752
multiplied by	X	
Total State Transportation Revenue Available for Distribution	\$5,457,894	
Charter School Transportation Revenue	\$41,039.03	\$41,039.03
STATE NURSING SERVICES REVENUE EARNED		
Charter School		
Gross State Funds Earned - Charter School	\$5,131,658	
divided by	/	
Gross State Funds Earned - DeKalb County School System	682,473,372	
State Nursing Services Revenue Quotient	0.00752	0.00752
multiplied by	X	
Total State Nursing Services Revenue Available for Distribution	\$2,168,189	
Charter School Nursing Services Revenue	\$16,303.06	\$16,303.06
LOCAL REVENUE EARNED		
DeKalb County School District		
Budgeted Local Taxes	915,800,000	
Less: Local Five Mill Share	(175,540,704)	
"Temporary QBE Reduction" - Austerity Cut	0	
Equalization Grant	0	
Budgeted Investment Earnings	9,000,000	
Budgeted Unrestricted Donations	0	
Budgeted Sale of Surplus Property	\$1,000	
Total Local Revenue Available for Distribution	\$749,260,296	
Charter School		
Gross State Funds Earned - Charter School	\$5,131,658	
divided by	/	
Gross State Funds Earned - DeKalb County School District	682,473,372	
Local Revenue Quotient	0.00752	0.00752
multiplied by	X	
Total Local Revenue Available for Distribution	\$749,260,296	
Charter School Local Revenue	\$5,633,842.27	\$5,633,842.27
		\$10,822,842.01 Annual
FTE ENROLLMENT EARNINGS		
Annual Charter School Earnings	\$10,822,842.01	
divided by	/	
Total FTE (FY2024 Charter Site Allotment Sheet)	774	
Annual Earnings Per FTE Student	\$13,983.00	\$901,903.50 Monthly

Month(s)	FY24 Local Charter Supplement - Disbursed Monthly in 12 Equal Installments	Monthly Charter School Earnings	3% Management Fee	FY24 Base Monthly	Adjustments for Overpayment or Underpayment	Amount for Wire Transfer	Notes
July	\$7,359.75	\$892,876.56	\$27,007.09	\$873,229.22	\$254,796.12	\$1,128,025.34	Each monthly disbursement includes 1/12 of the FY24 Local Charter Supplement amount of \$88,317 (P92-P96). The July 2023 disbursement includes an adjustment to actual earnings based on FY23 amended mid-year allotment sheets (L92).
August-September	\$7,359.75	\$892,876.56	\$27,007.09	\$873,229.22	-	\$873,229.22	
October	\$7,359.75	\$892,876.56	\$27,007.09	\$873,229.22	\$135,134.80	\$1,008,364.03	Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).
November-March	\$7,359.75	\$892,876.56	\$27,007.09	\$873,229.22	-	\$873,229.22	
April	\$7,768.75	\$895,424.89	\$27,095.81	\$876,097.83	\$11,474.43	\$887,572.27	Disbursement is based on the District's mid-term allotment sheet dated 03.18.24 and the charter school's initial charter site allotment sheet dated 06.14.23.
May-June	\$7,462.00	\$901,903.50	\$27,280.97	\$882,084.54	\$37,105.05	\$919,189.59	May-June disbursements include adjusted revenue quotient based on the amended mid-year allotment sheets. Adjustment for overpayment or underpayment will be divided by 2 (L96) and added to or subtracted from the May-June disbursements. Note that date of adjustment is subject to change based on GADOE's publication of amended allotment sheets. See calculation of L97 on mid-term adjustment schedule.